

Message Text

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44

ACTION EB-11

INFO OCT-01 EUR-25 ISO-00 CIAE-00 DODE-00 PM-07 H-03

INR-10 L-03 NSAE-00 NSC-10 PA-04 RSC-01 PRS-01 SPC-03

SS-20 USIA-15 COME-00 INT-08 SCEM-02 SCI-06 OMB-01

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FM AMEMBASSY BELGRADE

TO SECSTATE WASHDC 8211

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LIMITED OFFICIAL USE BELGRADE 0185

E.O. 11652: N/A

TAGS: PFOR YO

SUBJ: FOREIGN SECRETARIAT STATEMENT ON OIL CRISIS

REFS : A. BELGRADE 184 STATE 004159

1. FOREIGN SECRETARIAT STATEMENT ON OIL CRISIS REPORTED IN REFTEL A REFLECTS GOY CONCERN ABOUT ECONOMIC GAP BETWEEN DEVELOPED AND DEVELOPING COUNTRIES AND FEELING OF SPECIAL OBLIGATION AS ASPIRING LEADER IN NON-ALIGNED WORLD TO WORK FOR IMPROVED POSITION OF LDC'S IN WORLD ECONOMY ON BASIS OF EQUALITY. GOY HAS LONG HELD VIEW THAT "OPEN ENDED BODIES" REPRESENT BEST FORUM OF CONSIDER ENERGY, TRADE, AID AND OTHER SUCH PROBLEMS AFFECTING LDC'S. FOREIGN SECRETARIAT DIRECTOR ECONOMIC AFFAIRS CEROVIC TOLD CHARGE IN DISCUSSING REFTEL B THAT ANY COOPERATION ON EQUAL BASIS BETWEEN DC'S AND LDC'S WAS FINE WITH YUGOSLAVIA.

2. IN ADDITION TO ADEQUATE SUPPLIES AT REASONABLE PRICES GOY MAIN CONCERN IS TO ENSURE THAT ANY TRANSFER OF RESOURCES RESULTING FROM PRICE CHANGES OF CRUDE AND POSSIBLY OTHER RAW MATERIALS SHOULD BE USED FOR BENEFIT OF ALL LDC'S. SOME YUGOSLAVS
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APPEAR APPREHENSIVE ABOUT EFFORTS WEST EUROPEAN COUNTRIES TO WORK OUT SPECIAL ARRANGEMENTS WITH ARABS WITHOUT TAKING INTO ACCOUNT

BROADER LDC INTERESTS. THEY ALSO CONCERNED ABOUT ARABS DEPOSITING
INCREASED INCOME FROM OIL IN WEST EUROPEAN AND AMERICAN BANKS
AND LACK OF SUFFICIENT THOUGHT USING THESE RESOURCES AID OTHER
LDC'S CEROVIC TOLD CHARGE GOY ENVISAGES EVENTUAL NEED
FOR PRODUCER/CONSUMER FORUM TO DISCUSS ENERGY AND OTHER RAW
MATERIAL PROBLEMS IN WHICH BROADER LDC'S INTEREST AND VIEWS
COULD BE EXPRESSED.
JOHNSON

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